

LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

**LEGISLATIVE BILL 489**

Introduced by Revenue Committee: Hadley, 37, Chairperson; Hansen, 42; Harr, 8; Schumacher, 22; Sullivan, 41.

Read first time January 23, 2013

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section  
2 77-2701.02, Reissue Revised Statutes of Nebraska; to  
3 change the sales tax rate; and to repeal the original  
4 section.

5 Be it enacted by the people of the State of Nebraska,

1                   Section 1. Section 77-2701.02, Reissue Revised Statutes  
2 of Nebraska, is amended to read:

3                   77-2701.02 Pursuant to section 77-2715.01:

4                   (1) Until July 1, 1998, the rate of the sales tax levied  
5 pursuant to section 77-2703 shall be five percent;

6                   (2) Commencing July 1, 1998, and until July 1, 1999, the  
7 rate of the sales tax levied pursuant to section 77-2703 shall be  
8 four and one-half percent;

9                   (3) Commencing July 1, 1999, and until the start of the  
10 first calendar quarter after July 20, 2002, the rate of the sales tax  
11 levied pursuant to section 77-2703 shall be five percent; ~~and~~

12                   (4) Commencing on the start of the first calendar quarter  
13 after July 20, 2002, and until October 1, 2013, the rate of the sales  
14 tax levied pursuant to section 77-2703 shall be five and one-half  
15 percent; and -

16                   (5) Commencing October 1, 2013, the rate of the sales tax  
17 levied pursuant to section 77-2703 shall be XXX percent.

18                   Sec. 2. Original section 77-2701.02, Reissue Revised  
19 Statutes of Nebraska, is repealed.