

LEGISLATURE OF NEBRASKA
NINETY-SEVENTH LEGISLATURE
SECOND SESSION

LEGISLATIVE BILL 901

Introduced by Landis, 46

Read first time January 9, 2002

Committee: Judiciary

A BILL

1 FOR AN ACT relating to decrees and judgments; to amend section
2 45-103, Revised Statutes Supplement, 2000; to change
3 provisions relating to interest; and to repeal the
4 original section.

5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 45-103, Revised Statutes Supplement,
2 2000, is amended to read:

3 45-103. Interest on decrees and judgments for the
4 payment of money shall be fixed at a rate equal to one percentage
5 point above the bond ~~equivalent~~ investment yield, as published by
6 the Secretary of the Treasury of the United States, of the average
7 accepted auction price for the ~~last auction of fifty-two-week first~~
8 auction of each annual quarter of the twenty-six-week United States
9 Treasury bills in effect on the date of entry of the judgment. The
10 State Court Administrator shall distribute notice of such rate and
11 any changes to it to all Nebraska judges to be in effect two weeks
12 after the date the auction price is published by the Secretary of
13 the Treasury of the United States. This interest rate shall not
14 apply to:

15 (1) An action in which the interest rate is specifically
16 provided by law; or

17 (2) An action founded upon an oral or written contract in
18 which the parties have agreed to a rate of interest other than that
19 specified in this section.

20 Sec. 2. Original section 45-103, Revised Statutes
21 Supplement, 2000, is repealed.