

Legislature - First Session - 2015

Introducer's Statement of Intent

LB141

Chairperson: Senator Ken Schilz

Committee: Natural Resources

Date of Hearing: January 28, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB141 amends the Public Entities Mandated Project Charges Act to authorize a public entity to create a special-purpose entity to act as a mandated project bond issuer. The bill sets forth the authority and obligations of the special-purpose entity. The special-purpose entity could be authorized to accept the pledge of mandated project charges from the public entity and to pledge the mandated project charges to secure the mandated project bonds and the payment of financing costs.

Principal Introducer: _____

Senator Ken Schilz