

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB336

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: March 03, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 336 addresses changes to the Nebraska Condominium Act.

LB 336 would leave in place the unanimity requirement as it pertains to creating or increasing special declarant rights, and set a 67% standard (which may be increased by the terms of the declaration) for all amendments to the declaration which require votes.

It would also leave in place the 80% vote requirement for termination, and require the consent of the owner of the affected unit for any change of unit boundaries, allocated interests, or uses to which the unit is restricted.

Principal Introducer: _____

Senator Burke Harr